



Rabobank

Authority to Enter/First Offer to Purchase

Talk to the world's leading food and agribusiness bank

Rabobank New Zealand Limited

For more information please call
Client Services on 0800 500 933

www.rabobank.co.nz

Required for secured assets on land not secured to Rabobank.

THIS DEED by _____ ("Grantor") in favour of

RABOBANK NEW ZEALAND LIMITED ("Rabobank") is dated ____ / ____ / 20 ____

Section A First Offer to Purchase the Secured Assets

Rabobank will provide Grantor with a first offer to purchase the assets of

_____ ("Borrower")

that are on the land comprised in certificate(s) of title

_____ ("Land")

and are secured in favour of Rabobank ("Secured Assets") at an agreed market value or, if a value cannot be agreed, at an independently commissioned value. Rabobank may withdraw such offer after such reasonable period as Rabobank may determine.

Section B Authority to Enter

Grantor, being the owner or in possession of the Land:

- a) authorises Rabobank to:
 - i) enter the Land after giving reasonable notice to Grantor for the purposes of exercising all its legal rights ("Rabobank's Rights"), it being acknowledged by Rabobank that it will not exercise any Rabobank Right (including the removal of lactating livestock) where to do so would conflict with generally accepted standards of animal husbandry; and
 - ii) bring upon the Land, after giving reasonable notice to Grantor, any animals, vehicles, machinery, plant or equipment for the purposes of exercising Rabobank's Rights, subject to Rabobank carrying out reasonable repairs if Rabobank causes any damage in doing so; and
- b) consents to:
 - i) the occupation and use by Rabobank of all yards, sheds and other facilities and equipment on or about the Land for the purposes of exercising Rabobank's Rights; and
 - ii) the severance (if required) and removal by Rabobank of the Secured Assets from the Land.

EXECUTED AS A DEED

By the Grantor (If the Grantor is a company, 2 directors must sign or, if the company has only 1 director, that director's signature must be witnessed)

1. Grantor name

Signature of Grantor 1

2. Grantor name

Signature of Grantor 2

In the presence of

Name of witness (print)

Signature of witness

Occupation of witness

Address of witness